



# Niuminco Group Limited

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## COMPANY UPDATE

### **EDIE CREEK MINE**

#### **PRODUCTION RAMP UP**

The introduction of a second excavator to the mining operation and a third gold barrel to the ore processing operation in early August has resulted in the foreshadowed increase in both the quantity of ore processed and gold/silver produced.

A total of 57.5 tonnes of wet ore has been processed in the month of August to date, compared to 53.94 tonnes for the whole of the June 2014 Quarter.

Gold production has increased in August to 79.3 grams or 2.55 ounces per day (2,221 g or 71.4 ounces month to date) equating to a rate of approximately 2,458 grams or 79 ounces per month. The average rate of production for the June Quarter was 31.3 grams or 1 ounce per day for a monthly average of 939 grams or 30.2 ounces per month.

### **TNT MINES LTD**

#### **DRILL TESTING OF ANOMALY 370 TIN TARGET, TASMANIA**

Niuminco advises that its 72.54% owned subsidiary, TNT Mines Ltd, has undertaken a drill test of the Anomaly 370 tin target, in north-west Tasmania. The target is contained within Exploration Licence 63/2004, which is owned by a joint venture comprised of TNT Mines Ltd and Clancy Exploration Ltd. The joint-venture partners co-funded the hole in proportion to their respective equities.

Anomaly 370 is a target for Renison - style tin mineralisation and occurs some 10 km from that world-class tin mining operation. It was identified by historic aeromagnetic surveys which have been followed up on the ground more recently by TNT Mines which has undertaken ground magnetic and soil sampling surveys and discovery of a gossan. Independent modelling of the geophysics resulted in definition of a shallow magnetic target which has been tested by a single diamond drill hole.

Target tin mineralisation is likely accompanied by magnetite or pyrrhotite mineralisation which would give a magnetic response, and be hosted by an original limestone which had been altered to a skarn by invasive mineralising fluids.

The drill hole was terminated at 145 metres on 26 August, apparently without intersecting the modelled magnetic target or skarn. Below 100 m, there were increasing degrees of silicification, some quartz - carbonate veining, and pyritisation, but overall mineralisation levels were weak.

Preliminary non-definitive scanning of the core by a portable XRF instrument has indicated only weak levels of tin mineralisation. The more mineralised intervals will be sampled, independently assayed and reported upon in due course. No further work is currently planned for Anomaly 370.

EL63/2004 also contains the historic silver and tin Oonah mine near Zeehan. It has been the subject of previous diamond drilling by TNT Mines and lies adjacent to the large and high-grade Queen Hill and Severne tin deposits which are the subject of feasibility and development studies by Stellar Resources Ltd as part of its Heemskirk project.



*Mark Ohlsson*

Mark Ohlsson  
Company Secretary

The information in this report that relates to exploration results is based on Information reviewed by Ian Plimer (BSc [Hons], PhD) who is a Fellow of the Australasian Institute of Mining and Metallurgy. Professor Plimer is a director of Niuminco Group Limited and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. He consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.